



**LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)**

CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020

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NOTICE-CUM-ADDENDUM NO. 39 of 2025-2026

NOTICE CUM ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE EXISTING SCHEMES AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF LIC MUTUAL FUND

1. APPOINTMENT OF MR. PRASHANT THAKKAR AS PRESIDENT- RETAIL STRATEGY, OPERATIONS & TECHNOLOGY OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED (“AMC”)

Investors/unit holders are requested to note that Mr. Prashant Thakkar, Chief of Operations & Technology has been appointed as the **President- Retail Strategy, Operations & Technology** of AMC with effect from **1st September 2025** and shall continue to be designated as a Key Personnel for the Schemes of LIC Mutual Fund.

Accordingly, following details of Mr. Prashant Thakkar hereby stand revised under Section ‘Information on Key Personnel’:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Prashant Thakkar	48 years	President- Retail Strategy, Operations & Technology	• Diploma in Oracle & Developer 2000 • Diploma in Computer Applications and Internet Technologies • Diploma Engineering in Computer Technology	Overall 25 + years of experience	• President - Retail Strategy, Operations & Technology – LIC Mutual Fund Asset Management Limited (With effect from 1st September 2025) • Chief of Operations & Technology – LIC Mutual Fund Asset Management Ltd. (1st November 2021- 31st August 2025) • Executive Vice President (EVP) -Operations & Technology - LIC Mutual Fund Asset Management Ltd. (17th May 2021 – 31st October 2021) • Chief Technology Officer & Head – Strategy - LIC Mutual Fund Asset Management Ltd. (April 2016- May 2021) • Head – Information Technology– LIC Mutual Fund Asset Management Ltd. (July 2012 – April 2016)

					• Head – Information Technology - Mirae Asset Global Investments (India) Pvt. Ltd. (July 2007 – July 2012)
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2. CHANGE IN DESIGNATION OF MR. MARZBAN IRANI AS PRESIDENT- FIXED INCOME STRATEGY FOR THE SCHEMES OF LIC MUTUAL FUND

Investors / Unitholders are requested to note that Mr. Marzban Irani, Chief Investment Officer- Fixed Income has been redesignated as the **President- Fixed Income Strategy** with effect from **1st September 2025** and shall continue to be designated as a Key Personnel for the Schemes of LIC Mutual Fund.

3. APPOINTMENT OF MR. AAKASH PARASH DHULIA AS FUND MANAGER – FIXED INCOME OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED (“AMC”) AND CONSEQUENT CHANGE IN THE FUND MANAGEMENT RESPONSIBILITIES OF SELECT SCHEMES OF LIC MUTUAL FUND.

Investors/unit holders are requested to note that Mr. Aakash Parash Dhulia, Dealer - Fixed Income has been appointed as the Fund Manager – Fixed Income with effect from **1st September 2025** and shall continue to be designated as a Key Personnel for the Schemes of LIC Mutual Fund.

Accordingly, following details of Mr. Aakash Parash Dhulia hereby stand revised under Section ‘Information on Key Personnel’:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Aakash Parash Dhulia	32 years	Fund Manager – Fixed Income	• PGDBM, Finance, NL Dalmia Institute of Management Studies and Research, Mumbai • BE (Computer Science), Rajiv Gandhi Institute of Technology, Mumbai	Overall 8+ years of experience	• Fund Manager – Fixed Income – LIC Mutual Fund Asset Management Limited (With effect from 1st September 2025) • Fixed Income Dealer - LIC Mutual Fund Asset Management Ltd. (8th September 2023 – 31st August 2025) • Debt Dealer - IndiaFirst Life Insurance Co Limited (June 2021 – September 2023) • Treasury Sales - STCI Primary Dealer Ltd (May 2019 – May 2021) • Wholesale Debt Market Dealing - Almondz Global Securities Ltd (February 2017 – May 2019)

Subsequent to his appointment, Mr. Aakash Dhulia will cease to be the Dealer- Fixed Income and the following changes will be made in Fund Management responsibilities w.e.f. **1st September 2025**:

Sr. No.	Scheme Name	Existing Fund Manager(s)	New Fund Manager(s)
1.	LIC MF Overnight Fund	Mr. Rahul Singh	Mr. Rahul Singh Mr. Aakash Dhulia
2.	LIC MF Liquid Fund	Mr. Rahul Singh	Mr. Rahul Singh Mr. Aakash Dhulia

Accordingly, the relevant sections of SID and KIM of the aforementioned Schemes and SAI of the LIC Mutual Fund stands modified in accordance with the above.

This Notice cum addendum shall form an integral part of the SID, KIM of the forementioned Schemes and SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SIDs, KIMs and SAI will remain unchanged.

Date: 29th August 2025

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Sd/-

Place: Mumbai

Authorized Signatory

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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